

Second Asia– Pacific Climate Change Adaptation Forum

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Financing Adaptation

Lessons from the AF and the PPCR

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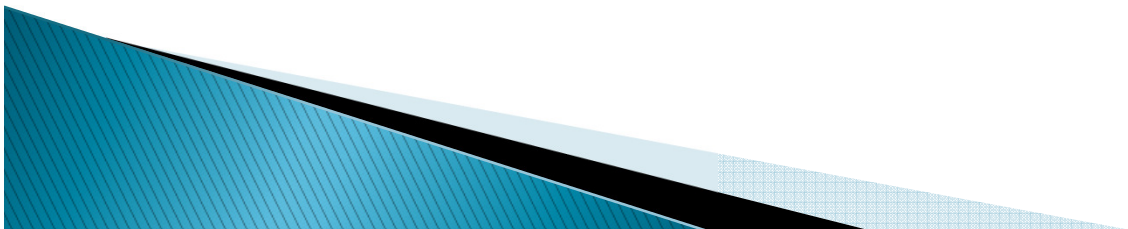
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Background and Purpose

- ▶ Streamlining and scaling-up of financial support is one of key areas that need to be focused on to enhance measures for adaptation in the future climate framework.
- ▶ We analyzed the Pilot Program for Climate Resilience (PPCR) and the Adaptation Fund under the KP to learn lessons for streamlining financial support from the cases for adaptation funding.



Outline of the AF and the CIF-PPCR

	AF	PPCR
Scale	229.29 mn. USD	651 mn. USD
Object	Concrete adaptation project/ programme	<ul style="list-style-type: none"> •to pilot and demonstrate ways to integrate climate risk and resilience into core development planning” •Supplement to other relevant financial assistance for adaptation (including AF)
Country Eligibility	developing country Parties to the KP that are particularly vulnerable to the adverse effects of climate change	countries / regions which exposure to climate change hazards identified by the Expert Group using the framework for climate risk assessment
Approved Projects	17 Projects	9 national programmes 9 regional programmes in 2 regions
Source	Proceeds from CER sales and Pledges	Pledges
Access Modality	Direct Access and Agent Access	Agent Access

The Merits and Demerits of the AF and the CIF-PPCR

	AF	PPCR
Merits	<ul style="list-style-type: none"> ▪ Ensuring newness, additionality and predictability of the funds ▪ simple processes ▪ option for direct access 	<ul style="list-style-type: none"> ▪ Reflected the result of risk assessment to funding mechanism ▪ bigger funding scale ▪ balanced among regions
Demerits	<ul style="list-style-type: none"> ▪ smaller funding scale ▪ affected by price of carbon credit ▪ concentration of projects by specific Multilateral Implementing Entities 	<ul style="list-style-type: none"> ▪ Less newness, additionality and predictability of the funds

Summary

- ▶ We analyzed the PPCR and the AF to learn lessons for streamlining financial support from the cases for adaptation funding.
- ▶ The AF and the PPCR have their merits and demerits.
- ▶ It is essential to adopt various type of funding systems in respective future funds for climate change adaptation support to supplement with each other and maximize the benefit.

Thank you for your attention!