# NABARD Experience in accreditation and its role as NIE

#### **About NABARD**

- Owned by Government of India and Reserve Bank of India
- A Development Financial Institution
- Our development initiatives lead to financial intermediation
- We incentivise formal banking channels for extending financial support to agriculture and rural development
- Natural Resource Management and Microcredit

## NABARD - Strengths

- Substantial experience and expertise in NRM sector including climatic change adaptation projects.
- Various programmes like watershed, tree based farming and Umbrella Programme on Natural Resource Management(UPNRM), Rural Infrastructure Development Fund(RIDF) etc., across the country.
- Implementing various programmes in the field partnering with community based organisations, NGOs, farmer organisations, village level institutions, Technology institutions etc.,
- Offices in all states and most districts.

#### **Accreditation Process**

- Applications invited in August, 2010.
- Presentations made to the concerned Ministry and after due deliberations and subsequent scrutiny by the Ministry, NABARD was nominated by GOI as NIE.
- Very detailed information forwarded to the AFB.
- Teleconference and meetings conducted with AFB in early 2012.

#### Cont'd.

- NABARD accredited as National Implementation Entity during the 18th Adaptation Fund Board meeting held during 26-29th June 2012 at Bonn, Germany.
- NABARD is the only agency from Asia and only 12th in the world to have been accredited as NIE.

#### **NABARD's role as NIE**

- Identification, formulation and implementation of activities for adaptation.
- Ensure to meet the criteria adopted by AFB for project sanction.
- Ensure quality in operations and accountability for implementing projects according to the principles and modalities of AFB
- Management, operation, and use of funds for activities based on fiduciary standards established by AFB
- Ensure appropriate monitoring, independent evaluation, and financial audits of all activities funded by the AFB.
- Submission of periodic reports as prescribed by AFB

## **Project Submission**

- Stage I: Submission of Project / Program by PIAs to NIE (NABARD)
- Stage II: Screening for Technical review by NIE Programme Support Unit
- Stage III : Presentation by PIAs to NIE Program Review Committee
- Stage IV: Decision making by NIE for onward transmission to Designated Authority
- Stage V : Submission to AFB by NIE with letter of endorsement of DA
- Stage VI : Approval of the project / program by AFB
- Stage VII: Monitoring of the program by NIE

# Thank You